

KDN PP 5365/11/2011 (026670)

ISSUE 37 JAN - MAR 2011

BERITA Sunway

The Next
Generation Sunway

Strategic Merger Ensures
Sunway's Exponential Growth



Puan Sri Susan Cheah (fifth from right) with PM's CSR Award



The Next Generation Sunway

Message From YBhg Tan Sri Dato' Seri Dr Jeffrey Cheah, AO



Let us celebrate the exciting developments that made not only national headlines but international headlines as well last year.

- Launch of Jeffrey Cheah Foundation
- Launch of Sunway REIT, at RM 2.6 billion, the largest IPO in Malaysia

Recently, we proposed to merge our two Main board listed companies, Sunway Holdings Berhad and Sunway City Berhad, towards a market capitalization of over RM 3.5 billion. This is a strategic decision that will indeed revolutionize the way we work in three major ways: size, synergy and branding.

In terms of size, we will be worth a total of RM3.3 billion in revenue and a little over RM 8 billion in assets. This means we can approach the domestic and international market with renewed vigour, enabling us to bid for projects with higher value. The merger will improve Sunway's organizational efficiency in leaps and bounds and provide us with the momentum to achieve growth and economies of scale.

In terms of synergy, we can now fully leverage on the combined expertise of Sunway Holdings and Sunway City – the first having a large footprint internationally in emerging markets, the second, having a strong premium in the property development arena. Combined, we will have the strength of our presence in 12 high growth markets around the world with the reach of 3 billion people.

In terms of branding, we can now consolidate, through one single organization, better innovations to serve the needs of our communities. The heightened productivity and efficiency that we will achieve in the organization will translate to more opportunities to create more innovations that will create better value for our customers. The Sunway Card, to be launched this year, will be the start of such value-creation initiatives. Now we have the formidable strength to make even larger contributions to the development of the nation's economic efforts.

But make no mistake. Revolutions are not just about size, synergy, or branding. Revolutions live or die in the hands of the individual and rightly so, because it is the individual that inherits the revolution. You, the Sunwayians, will be the heirs

to this Sunway revolution and you have the power to make a positive difference as the next generation.

I want to take this opportunity to talk to you about two habits that will guarantee Sunway's growth from good to great not only in the generation to come but for generations beyond.

Do something better every day. To turn Sunway into a truly global company, it will not suffice to just have a vision, we need to constantly think about how we do just that. As an example Samsung's Chairman, Lee Hun-kee, who is often attributed as the person who transformed Samsung Group into the world's largest electronics powerhouse humorously put it, "Change everything, but your wife and children!" Only when we internalize this kaizen mindset is when we can turn vision into reality.

Remember that your purpose here is to serve people. For Sunway to progress, it needs to have its mind on profits but its heart, truly in people. Let me share with you what the founders of the two largest companies in the world have to say about giving. Sam Walton, Founder of Walmart, with a history of nearly five decades says : "Outstanding leaders go out of their way to boost the self-esteem of their personnel. If people believe in themselves, it's amazing what they can accomplish." John D Rockefeller, Founder of Exxon Mobil, with a history of almost 150 years, says, "Think of giving not only as a duty but as a privilege."

I truly believe that the Sunway Group's success largely depends on this philosophy: that our true purpose here is to serve people better. I say to myself each day, "I aspire to inspire before I expire," and I hope that all Sunwayians will do the same.

We are poised for greater growth, with more focus than ever based on three clear leverage points – size, synergy and branding which will improve our stakeholder value. I cannot be more enthusiastic about Sunway's future.

As we enter a generation which defies all limits and crosses all borders : let's gear up to to align ourselves to function in a seamless way to add value to all the lives we come in contact with. Let's come together and ensure that the next generation Sunway will be here for the people, for the planet, and for the profits.



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Advisor : YBhg. Datuk Razman M. Hashim
 Editorial Board : Theanmozi Thangavelloo, Tabitha Revi, Bernard Paul, Yap Shi Han & Nor Hidayah
 Publisher : Sunway Group Public Affairs
 Registered Address : Sunway Management Sdn Bhd, Level 16, Menara Sunway, Jalan Lagoon Timur, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Tel: 603-5639 8889 Website: www.sunway.com.my
 Printer : Gloverin, No 3, Jalan PJS 11/16, Bandar Sunway 46150 Petaling Jaya, Selangor Darul Ehsan Tel: 603-5633 9666

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Should you wish to be on our mailing list, kindly contact us at Sunway Group Public Affairs Level 16, Menara Sunway Jalan Lagoon Timur, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan, Malaysia. Tel: 603-5639 8889 / 8200. Thank you.





Strategic Merger Ensures Sunway's Exponential Growth

In a move to unlock value for all shareholders via cash and an eventual stake in a NewCo, Sunway Berhad (formerly known as Alpha Sunrise Sdn Bhd) ("NewCo") has made a combined cash, shares and warrants offer to acquire all assets and liabilities of Sunway City Berhad ("SunCity") and Sunway Holdings Berhad ("SunH") ("Proposed Offers") in November 2010. The Sales and Business Agreement was recently signed.

The cost of the Proposed Offers is estimated to be RM4.5 billion, equivalent to amongst others, a price of RM5.10 per share for SunCity and RM2.60 per share for SunH ("Offer Prices"). The Offer Prices are to be satisfied via the issuance of an equivalent value of NewCo shares ("NewCo Shares"), representing 80% of the Offer Prices and the remainder 20% in cash. NewCo will also be issuing

new warrants in NewCo ("NewCo Warrant") for free on the basis of one (1) NewCo Warrant for every five (5) NewCo Shares. Based on the 5-day Volume Weighted Average Price ("VWAP") as at 22 November 2010, the Offer Price carries an approximate 20 percent premium.

The strategic move will unlock value for all stakeholders through the creation of a streamlined platform for expansion of the property and construction businesses across Asia, the Middle East and the Caribbean and as a realization of synergies within the group. As a result of the merger, the NewCo will emerge as a larger and more formidable entity, and will aim to seek a listing on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

Speaking at the press conference, Founder and

Chairman of Sunway Group, Tan Sri Dato' Seri Dr Jeffrey Cheah, AO, said, "Our Offer will give existing shareholders of SunCity and SunH cash, shares and warrants in NewCo which we plan to list on Bursa Malaysia subject to receiving the required approvals. The merger will realise synergies and operating efficiencies thus enabling NewCo to become a better focused entity to expand faster and more competitively regionally."

He added, "By accepting the Offer, all shareholders of SunCity and SunH will stand to benefit. By becoming shareholders of NewCo, these investors can be part of our growth and enjoy the potential upsides."

Sunway Berhad has appointed Bain & Co. as their strategy consultants and advisors for the merger integration process.

The merger had received good response from analysts who view it as a positive synergistic move.

Credit Suisse said, as reported in Star Biz, that investors generally felt the proposed merger was to eliminate inefficiencies from duplication of property businesses.

Both companies have their respective property divisions, which means two different property teams running independently, and in some cases, competing against each other for the same property pie, despite having a common shareholder and the same Sunway branding, it said in a report earlier. The research house also said that the new larger entity would make it more investable.

Hwang-DBS Vickers Research is of the opinion that the offer price of RM2.60 per share was fair for SunH, saying that the offer price is at 4% discount to sum-of-part derived from target price of RM2.70. This values SunH at 13 times of its financial year 2011 earnings per share and 1.6 times book value versus the sector average of 18 times and 1.6 times respectively. It also added that SunH would be able to leverage on the presence of GIC, SunCity's strategic shareholder and the larger market cap would help build a stronger institutional following.

Bloomberg reports that the merger will create Malaysia's fourth-biggest property group by market value, according to ECM Libra Capital Sdn Bhd.

Bernard Ching, Head of Research at ECM Libra is quoted as saying, "We view the proposal positively as it will not only yield operational benefits but also increase the appeal of the merged entity among investors. "It will create an entity with a stronger balance sheet to undertake bigger scale projects", he added.

The Bloomberg report went on to say that the merger is timely as the country is rebounding from last year's recession and the government forecasts economic growth of as much as 7 percent this year, the fastest in a decade. The government has also identified private-led projects worth \$4.44 billion that can spur investments and accelerate economic growth.

The merger will enable NewCo to leverage on three key factors: size, synergy and branding which will propel the Group to greater heights.





Sunway City Wins Best Master Plan at FIABCI Malaysia Property Awards

Hot on the heels of winning the News Straits Times, Property Time's SC Cheah Award, Sunway City's property development arm had also clinched the prestigious International Real Estate Federation (FIABCI) Malaysia Property's best Master Plan award, often dubbed the Oscars of the property industry.

Sunway City Ipoh had emerged the winner of the Master Plan Category as a development concept plan that has been approved by the authority, i.e. township development and housing estate development and judged for financial considerations, partnerships with authorities, implementation, environmental impact and benefits to the community.

Ho Hon Sang, Managing Director, Property Development, said that the developer is on its track towards continuously transforming itself from a local property developer into an integrated global property developer.

"We constantly seek breakthroughs with innovative concepts and exceed market expectations such as driving the LOHAS (Lifestyles of Health and Sustainability) philosophy in our developments. We see our ventures overseas as an avenue to propagate our brand values and to enrich the local property market with our experience abroad," he said.

The Sunway City Ipoh township is modelled after the success of Sunway Integrated Resort City (SIRC). It is the single, largest, integrated township in Perak spanning 1,346 acres and is set in the famous tourist destination - Tambun Hot Springs. It encompasses residential and commercial properties; an industrial park; water theme park; hot springs resort; hotels; college; as well as sports and adventure based projects.

The RM 1 billion township is cocooned by verdant tropical greens and majestic million-year-old limestone forest hills. It is phased for development over 15 years and will emerge as a signature resort township, and is targeted to attract tourists from around the world. Sunway City Ipoh complements the State government's ambition to promote Ipoh as a tourism, recreational, institution of higher learning and economic base.

There were three guiding principles in the master plan and development of Sunway City Ipoh. The first principle was to ensure that Sunway City Ipoh is an inclusive and not an exclusive integrated township. As such, the township can be enjoyed by all walks of community. The township welcomes local and international visitors to enjoy its world-class amenities which offer something for everyone in the family.

The various components of Sunway City Ipoh include the Lost World of Tambun which personifies a lost civilisation. The theme park has state-of-the-art facilities and fun features. Visitors can also enjoy the Extreme Park which aims to promote a healthy lifestyle.

Another highlight is the Banjaran Hot Springs Retreat which is built inside natural rock formations and is situated in a 400-million year old limestone cave. It is a wellness retreat designed to integrate with Ipoh's unique natural heritage.

Additionally, Sunway College Ipoh offers a conducive learning environment with world-class standards of education and facilities while shoppers can enjoy shopping convenience at the Giant hypermarket which co-exists with the Kedai Rakyat.

The residential components include Garden Villas Semi Detached Homes, Country Homes Bungalows, Lakeside Villas, Lakeside Homes and Alpine Village Apartments. A noteworthy mention is that the township has the highest occupancy rate in terms of homes built and occupied.

The second principle was to protect and preserve the environment. In Sunway City Ipoh, we took deliberate efforts to complement Mother Nature and not to displace or dislodge it. The hills, caves and lakes serving as water retention ponds were preserved and they continue to mitigate floods in Tambun. There are over 120,000 trees in the township which adds to the lush greenery. The underlying goal was to harness the natural wonders of Tambun and to accentuate its beauty for the world to enjoy.

The third principle for Sunway City Ipoh was to enhance the quality of life for the surrounding communities in Tambun. It should not be inward looking but have an encompassing view by improving the infrastructure and creating employment and business opportunities for all.

Sunway City Ipoh also contributed RM1.5 million of the RM1.5 million cost to build a new service road from the PLUS Highway to Jalan Tambun. As a result, Ipoh is expected to benefit approximately 10 million visitors and tourists to Sunway City Ipoh due to the reduced travelling time.

With the development of Sunway City Ipoh, Sunway has brought the once sleepy hollow of Tambun to the doorstep of the rest of Malaysia.

To date and in entirety, Sunway City has garnered a total of six awards from the prominent worldwide network for professionals in the property industry, with Sunway Pyramid honoured for the second time.

The previous four awards were: World Class FIABCI International Prix d'Excellence 2002 Award (Leisure Category), conferred to Sunway Resort Hotel & Spa; FIABCI Award of Distinction for Best Hotel Development Award 2001, conferred to Sunway Resort Hotel & Spa; FIABCI Award of Distinction for Best Retail Development 2000, conferred to Sunway Pyramid Shopping Mall and Convention Centre and the FIABCI Award of Distinction for Best Leisure Development Award 1993, conferred to Sunway Lagoon Theme Park.



Sunway Pyramid Bags Second FIABCI Malaysia Property Award

After 10 fabulous years since its opening in 1997, Sunway Pyramid has earned its second FIABCI Malaysia Property Award after clinching it for the first time in 2000.

The recent win for the country's first themed shopping and entertainment mall is attributed to its recent RM550 million magnificent transformation in 2007 to herald a new shopping kingdom that boasts 4 million square feet of retail extravaganza.

Retaining its iconic Egyptian-inspired design but albeit in a more contemporary fashion, the remodeled mall houses 800 specialty outlets ranging from fashion to food to IT gadgets, all seamlessly connected on 4 floors in a loop, thus offering 360° comfort, convenience and splendour to shoppers.

A world of experiences opens up with the introduction of five shopping precincts - Fashion Central, Oasis Boulevard, Asian Avenue, Marrakesh and Kidz Zone, each offering a rejuvenating sanctuary for shoppers of all ages.

Fashion Central features the season's latest creations from high street fashion to young designer lines to signature couture. Oasis Boulevard is located at the entrance of Sunway Pyramid, an alfresco paradise showcasing trendy restaurants, cafes and clubs serving delectable international and local favourite cuisines. The Asian Avenue struts the latest in Asian high street trends. A Moorish paradise awaits at Marrakesh, a treasure trove inspired by the exotic bazaars and 'souks' of Morocco while the Kidz Zone hosts plenty to see and do for the young ones.

For entertainment and fun, the mall has a 48-lane Sunway Mega Lanes, the venue and host to many international world class tournaments, as well as Sunway Pyramid Ice, home to Malaysia's only indoor ice-skating rink. In addition, the mall also accommodates a 12-screen TGV Cineplex and a world-class exhibition and convention center.

Through the vision of Tan Sri Dato' Seri Dr Jeffrey Cheah, Founder and Chairman of the Sunway Group, a once exhausted tin mine wasteland back in the early 1970s was transformed into an eco-friendly integrated resort prominently known as Sunway Integrated Resort and City (SIRC) today Sunway Pyramid has continued this planet-friendly spirit burning strong by practising green habits in unique ways.

Apart from the usual practice of energy saving light bulbs and elevators, Sunway Pyramid is the first shopping mall in Malaysia to use the Carpark Guiding System to ease traffic congestion in car park and to reduce Carbon Monoxide emission. It also integrates 'Waterless Urinals' technology in the men's washroom. Coated with a biodegradable chemical, it breaks down waste into environmental friendly components with no flushing of water required. The washrooms are also adorned with signs such as "when the trees disappear, so do

your toilet papers" as a friendly reminder to the shoppers to not waste resources.

To engage public participation in its noble efforts for preservation, the mall also supports recycling activities by having a recycling buy back centre and the provision of 108 recycling bins at various spots to encourage shoppers to recycle their recyclable garbage. It also embarks on a Bring Your Own Bag (BYOB) campaign to encourage shoppers to shop without paper and plastic bags.

Besides the green features, the safety of shoppers and the community in general is paramount to Sunway Pyramid. Sunway currently has more than 200 full fledged Auxiliary Police that assists with crime prevention efforts around the township.

The mall receives an average of 3 million visitations monthly, of which 500,000 consist of tourists. To complement the existing nearby Bandar Sunway Police Station, a first in the state Selangor Tourist Police Service Centre is built to provide dedicated services to tourists. In addition, notices on Selangor Police Direct Line and Sunway Pyramid's Security Hotline are prominently displayed for to refer to.

At Sunway Pyramid, first class amenities and services are available for shoppers' convenience and comfort. These include fully furnished Baby Rooms, complimentary buggy rides, free shuttle bus services, children's strollers, power wheelchair, SunMed clinic, Aeroline interstate services and many more. The mall also holds the distinction of being the only mall in Malaysia with direct access from both sides of the highway.

The shopping mall has also brought its Customer Care to greater heights, introducing mall ambassadors who walk the mall and provide mobile customer service. The mall ambassadors take turns touring the mall, helping shoppers with directions to shops and their vehicles, giving assistance to disabled customers and shoppers who need an extra hand with their children or groceries, and carry certain first aid materials for minor emergencies.

During festive seasons, Sunway Pyramid ramps up the tempo by organising various activities for the community to partake in the celebration with dedicated programmes, events and promotions at the mall. To spruce the up the festive ambience, street lights can be seen dominating the boulevard area as a unique highlight to commemorate the diversity of the Malaysia festivities. Debuting in 2005, this street lights are touted as the most elaborated streetlight attraction in Malaysia, this attraction is on par with Singapore's Orchard Road and London's Oxford Street and Regent Street lighting events.

True to its tagline - Your Unique Shopping Adventure, Sunway Pyramid is constantly gearing up its efforts to make shopping a truly experiential sensation for over a decade!





Sunway Wins PM's CSR Award 2010

Sunway Group took home two Malaysia's most respected accolades at the PM's CSR Awards 2010. Sunway was recognized for its meritorious achievements in Corporate Responsibility, leading it to win the overall award and the Education category award at the prestigious awards ceremony.

Puan Sri Datin Seri Dr Susan Cheah received the coveted award from Deputy Prime Minister, Tan Sri Muhyiddin Yassin, witnessed by Women, Family and Community Development Minister, Datuk Seri Shahrizat Abdul Jalil.

The award received in the Education category recognizes companies that have made impactful efforts to improve the level of education and skills of their employees as well as members of the community. The Best Overall CSR Programme category recognizes the best corporate programme amongst all the companies nominated and awarded across all categories for the year.

Corporate Responsibility has always been an integral part

of Sunway Group's corporate philosophy for the past three decades. In early 2010, the Group reached a significant new milestone in the history with the launch of Jeffrey Cheah Foundation, which truly brought corporate responsibility to an entirely new level.

"The Group instills and celebrates the culture of giving to society, and takes great pain to ensure our programmes are sustainable and meaningful to members of our community", said Datuk Razman M. Hashim, Deputy Chairman of the Sunway Group about the win.

"These two awards speak volumes for Sunway Group, and its Founder and Chairman, Tan Sri Jeffrey Cheah, for the undying vision and dedication to giving to society," Datuk Razman further explains.

"These awards also belong to every one of the Group's employees, and the community for their unwavering support and contribution, be it in dollars, in kind, or in kindness... and no matter how big or small," he added.

Jeffrey Cheah Foundation Hosts Peter Pan The Musical for Underprivileged Children



The Jeffrey Cheah Foundation treated some 2,500 underprivileged children from welfare homes around Klang Valley to "Peter Pan The Musical", a West End London production.

The event, held at Sunway Lagoon was graced by Jeffrey Cheah Foundation's Royal Patron H.R.H. The Sultan of Selangor, Sultan Sharafuddin Idris Shah Alhaj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Alhaj, and Deputy Chairman of Sunway Group, Datuk Razman M. Hashim, who is also the Foundation's Board of Trustee.

The children invited to the musical were amongst the underprivileged children from various welfare homes from Selangor and the Federal Territory, including Precious Children Home, Yayasan Nursalam, Hope Worldwide, Ti-Ratana Home, Praise Emmanuel Children Home, Agathians Shelter, Shepherd Centre Foundation, Rumah Shalom, Cross Road Community, Rumah Trinity and Vivekananda Home Rembau.

"Peter Pan The Musical" is the first theatrical production organised by Sunway Lagoon. Produced and choreographed by talents from London's famous West End theatre district, this musical tells the well-known and affectionate story of a boy who would never grow up.

The musical is a collaborative effort between Sunway Lagoon and an international cast. The amphitheatre was transformed

into an uncanny portrayal of the magical Neverland for a swash-buckling performance.

As education comes in various forms, "Peter Pan The Musical" serves as a unique and fun way to learn and enjoy the area of performing arts. The Jeffrey Cheah Foundation which was launched earlier last year aims to give to society through various platforms of education. It believes that education is a life-long journey and that everyone deserves to learn and be inspired, regardless of age and creed.

This is the first corporate responsibility initiative hosted by the Jeffrey Cheah Foundation since the official launch of the Foundation in March last year.



Star

INSIDE >> Potash risk up on bond sale

SunCity, Sunway to combine?

By Cecilia Koh
POTALING JAYA: Analysts believe the potential merger between Sunway City and Sunway Holdings could be a game-changer for the two companies. The potential merger would create a new entity, with Sunway City as the parent company and Sunway Holdings as the subsidiary. The merger would also create a new entity, with Sunway Holdings as the parent company and Sunway City as the subsidiary. The merger would also create a new entity, with Sunway Holdings as the parent company and Sunway City as the subsidiary.

Business Times

Wednesday 24 November 2010

TOP GAINERS	TOP LOSERS	LAST MONTH	PERFORM	MARKET
YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0
YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0
YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0	YTL Power 10.0

Sunway, SunCity in RM4.5b merger

By Jeffrey Cheah
POTALING JAYA: Sunway Holdings and Sunway City are set to merge in a RM4.5 billion deal, creating a new entity. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

Cheah to retain controlling stake in new entity

By Jeffrey Cheah
POTALING JAYA: Jeffrey Cheah will retain a controlling stake in the new entity formed by the merger of Sunway Holdings and Sunway City. The new entity will be listed on the Bursa Malaysia. Jeffrey Cheah will retain a controlling stake in the new entity formed by the merger of Sunway Holdings and Sunway City.

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Sunway merges to beef up size

By Yung Yee Nio
POTALING JAYA: Sunway Holdings and Sunway City are merging to create a larger, more powerful entity. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

Sunway Holdings, SunCity to be acquired via cash and shares swap totalling RM4.5b

By Yung Yee Nio
POTALING JAYA: Sunway Holdings and Sunway City will be acquired through a combination of cash and shares. The total value of the acquisition is RM4.5 billion. The acquisition is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

Is Sunway Holdings-SunCity deal a merger of equals?

By Jeffrey Cheah
POTALING JAYA: The proposed merger between Sunway Holdings and Sunway City is a significant event for the company. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

Sunway-SunCity merger proposal gets thumbs up

By Sridharan M. Ali
POTALING JAYA: Analysts are generally positive about the proposed merger between Sunway Holdings and Sunway City. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

EKONOMI

Berita Harian 25 November 2010

BERITA HARIAN	Axixta Group
BERITA HARIAN	Axixta Group
BERITA HARIAN	Axixta Group
BERITA HARIAN	Axixta Group

Cadangan penggabun Sunway Holdings, SunCity

By Jeffrey Cheah
POTALING JAYA: Sunway Holdings and Sunway City are considering a merger. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

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雙威控股 雙威城 2合1

每股RM2.80 明年中重掛牌

雙威控股 (Sunway Holdings) and 雙威城 (Sunway City) are merging to create a new entity. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

StarBiz

INSIDE >> Ireland to own leading banks after bailout

“We expect Petronas Chemicals’ price to remain stable”

Bigger Sunway soon

By Jeffrey Cheah
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By Jeffrey Cheah
POTALING JAYA: Sunway Holdings and Sunway City are being acquired through a combination of cash and shares. The total value of the acquisition is RM4.5 billion. The acquisition is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The acquisition is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

Cheah cements Sunway, SunCity in RM4.5b deal

By Jeffrey Cheah
POTALING JAYA: Jeffrey Cheah is cementing the merger between Sunway Holdings and Sunway City. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The merger is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

RM4.6b offer for Sunway Hldgs, SunCity

By Jeffrey Cheah
POTALING JAYA: Sunway Holdings and Sunway City are being offered RM4.6 billion for the acquisition. The acquisition is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia. The acquisition is expected to be completed by the end of the year. The new entity will be listed on the Bursa Malaysia.

CORPORATE MALAYSIA

Access to larger jobs, markets

Access to larger jobs, markets

Friday March 19, 2010
Issue 096 (2010)
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Local insight • Global perspective

THE EDGE FINANCIAL DAILY

ASTRO PAGES TO 2-year high on buoyant offer
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Proton needs more time for foreign alliances
Universal Studios Singapore opens 8 for lucky launch
US food industry seen primed for deals in 2010

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Sunway Group offers non-profit fund

PELANGI, 18/19 The newly formed Jeffrey Cheah Foundation will use the proceeds of equity ownership units to support worthy non-profit organizations. The group will also support the Sunway Education Group, which is a separate unit of Sunway Group, to fund the education of children with special needs. The foundation will also support the Sunway Education Group, which is a separate unit of Sunway Group, to fund the education of children with special needs.

PM pays tribute to Jeffrey Cheah

By Denise Lim
PELANGI, 18/19 Prime Minister Datuk Seri Najib Razak today paid tribute to Sunway Group founder Jeffrey Cheah for his contribution and generosity towards promoting the cause of education in the country.

Speaking at the launch of the Jeffrey Cheah Foundation, the prime minister said, "Najib Razak has set an example for others to emulate by going beyond the business of education and investing in the education of the country."

He also said, "The foundation is a testament to the philanthropic spirit of the Sunway Group and its commitment to the education of the country."



▲ 首相在推介谢富年基金会时，为推广卓越学术及平等教育马成教育中心须4要素。

推广卓越学术及平等教育 马成教育中心须4要素

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首相推介谢富年基金会

【吉隆坡19日讯】首相拿督斯里纳吉在推介谢富年基金会时，指出该基金会将支持卓越学术及平等教育。

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Private varsities can boost crest

PELANGI, 18/19 Private universities should focus on quality education and research, says Prime Minister Najib Razak.

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Sunway in The News

Focus on quality

Harvard of the East

Philanthropist entrepreneur Tan Sri Jeffrey Cheah is leaving a legacy of commitment to education by setting up a multi-million ringgit foundation.

He is setting up a multi-million ringgit foundation to support education in the country.

双威教育集团注入7亿股权 谢富年2千万捐基金会

【吉隆坡19日讯】双威教育集团将注入7亿股权，谢富年2千万捐基金会。

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Jeffrey Cheah's pledges

Jeffrey Cheah, a philanthropist and entrepreneur, has pledged to support education in the country.

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教育制須轉型配合 納吉：落實新經濟模式

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A GIFT OF RM700 MILLION to society

This gift of RM700 million was made by Jeffrey Cheah to support education in the country.

He has made a gift of RM700 million to support education in the country.

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SunwayMas ventures into Sri Lanka



By SCIENCE PERSONALITY
SunwayMas has ventured into Sri Lanka, marking a significant step in its international expansion. The group is investing in infrastructure and real estate projects in the island nation.



Sunway explores RM250m JV development in Colombo

Sunway in The News

NEWSMAKERS 2010



Tan Sri Jeffrey Cheah

Pioneering Spirit

From pioneering a discipline in the multi-billion enterprise creating an education legacy for the future - the dreams reality true for Sunway Group Founder Tan Sri Dato Seri Jeffrey Cheah

The group of men in white coats... Sunway Group has been a pioneer in various fields, including education and infrastructure. The founder, Tan Sri Jeffrey Cheah, has dedicated his life to creating a legacy for the future.

Sunway sees big trading contribution

Sunway Group's trading division has made a significant contribution to the company's overall performance. The group is expanding its international trade operations.

BusinessTimes

Table with financial data and market trends from BusinessTimes.

Sunway looking at university hospital

Sunway Group is exploring the possibility of developing a university hospital. This initiative is part of the group's commitment to social responsibility and healthcare.

SunCity's Tan Sri Jeffrey Cheah



SunCity's Tan Sri Jeffrey Cheah is leading the group's expansion into new markets. The company is focused on high-quality real estate development.

Sunway hospitality arm makes overseas push

Sunway's hospitality arm is making a strong push into overseas markets. The group is investing in hotels and resorts abroad.

Group to recoup Banjaran invest

The Sunway Group aims to recoup its investment in Banjaran. The company is implementing strategic measures to improve performance.



Eyeing stronger overseas presence

SunCity expects earnings from offshore property development to rise to 30% by 2015. The group is targeting international markets for growth.



Cultivating and reinforcing the Sunway brand

Sunway Group is focused on cultivating and reinforcing its brand. The company is investing in marketing and customer experience.

Vision KL



SHINING SUNWAY

SunCity keen to work with Keppel

SunCity is keen to work with Keppel on various projects. The two companies are exploring joint ventures in real estate.

Sino-Singapore Tianjin Eco-City Sunway City Signing Ceremony



SOARING SUCCESS



Sunway City maju projek hartanah RM5b di China

Sunway City is advancing a RM5 billion real estate project in China. The project is part of the group's international expansion strategy.



In praise of philanthropy

Tan Sri Jeffrey Cheah is praised for his philanthropic efforts. He has supported various social and educational initiatives.

SunCity positive on sales of Australian project

SunCity is positive about the sales of its Australian project. The company is confident in the market's response.



Property investment unit to provide half of group's profit

The property investment unit is expected to provide half of Sunway Group's profit. The unit is performing well in the current market.

Sunway Group's safe city concept gets boost

Sunway Group's safe city concept is getting a boost. The group is investing in security and infrastructure to enhance safety.

Sunway confident of record profit this year

Sunway Group is confident of achieving a record profit this year. The company's strong performance is a result of strategic investments.

Sunway to work with ministry to boost science and medicine

Sunway Group is working with the ministry to boost science and medicine. The group is supporting research and development.



Sunway boss on a mission to inspire

Sunway's boss is on a mission to inspire. He is focused on driving innovation and growth within the organization.

Sunway to beam throughout the world

Sunway is set to beam throughout the world. The group's global reach is expanding as it enters new markets.

Millionaireasia



Visionary Turns Wasteland To Wonderland

Sunway's visionary leadership has turned a wasteland into a wonderland. The group's strategic vision is paying off.

Sunway City Signing Ceremony



Malaysia's Prime Minister

Malaysia's Prime Minister has praised Sunway's contributions to the country. The group's efforts in infrastructure and social welfare are appreciated.